

**TOWN OF  
KIRKLAND LAKE**

**POLICY**

<b>SECTION: BUDGET</b>	<b>SUBJECT: BUDGET DISTRIBUTION OF SURPLUS</b>	<b>Pg. 1 of</b>
		<b>DATE: December 20, 1994 Amended February 7, 1995</b>

The following policy, as recommended by the Finance Committee on December 12, 1994, be adopted by Council.

1. No surplus be returned to individual operating departments unless there is a consolidated surplus in excess of \$10,000.
2.
  - a) that a stated percentage of the consolidated surplus, as determined annually by Council, be returned to each operating department.
  - b) returned surplus to be prorated based on the ratio of the department's actual gross operating expenditures divided by total gross consolidated operating expenditures.
3. Operating departments for the purposes of this policy shall be as follows:
  - Physical Services (formerly Works and Planning & Engineering)
  - Administration & Finance (formerly Clerk's and Treasury)
  - Parks & Recreation
  - Social & Family Services
  - Fire Department

Approved By:

Date: