



The Corporation of the Town of Kirkland Lake

BYLAW NO. 14-046

Being a Bylaw to Set Tax Ratios for
Municipal Purposes for the Year 2014

WHEREAS it is necessary for the Council of the Corporation of the Town of Kirkland Lake, pursuant to the *Municipal Act, 2001*, Chapter 25, Section 308 (2) and Reg. 385/98 to establish the tax ratios for 2014 for the Corporation of the Town of Kirkland Lake; and,

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class; and,

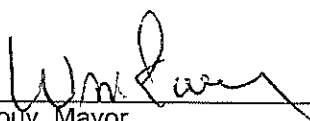
NOW THEREFORE The Council of the Corporation of the Town of Kirkland Lake enacts as follows:

1. For the taxation year 2014, the tax ratio for property in:
 - a) the residential/farm property class is 1.000000;
 - b) the multi-residential property class is 1.667422;
 - c) the commercial property class is 2.589949;
 - d) the industrial property class is 2.951527;
 - e) the pipelines property class is 1.619444;


2. For the purpose of this By-law:
 - a) the commercial property class includes all commercial office property, shopping centre property and parking lot property,
 - b) the industrial property class includes all large industrial property

3. This Bylaw shall come into force and take effect immediately following third reading.

READ a first, second and third time, enacted and passed this 15th day of April 2014.



William Enouy, Mayor



JoAnn Ducharme, Clerk